ECONOMIC DEVELOPMENT

FOR UNDERDEVELOPED REGIONS IN ARMENIA

...SINCE 2016



... from poverty and despair to self-sufficiency and hope



DSEGH WOOD DSEGH VILLAGE, LORI 2017

YOUTH BUSINESS ARMENIA

JMF provides young, would-be entrepreneurs with technical assistance and subsidized loans to support their start-up, up-scalebusinesses in remote, underdeveloped regions of Armenia



<u>GORIS AGROFOOD</u> SHINUHAYR VILLAGE, SYUNIQ 2019

IT SKILL ENRICHMENT

JMF ensures learning opportunities for young people to advance in technical sciences and find employment in leading IT firms in the underdeveloped regions of Armenia



CHEESE PRODUCTION AGHEGI VILLAGE, LORI 2016



IT TRAININGS GYUMRI, SHIRAK 2021

15%

UPS ARE STILL

OF OUR START-

TRADING TODAY



570

YOUNG ENTREPRENEURS HAVE RECEIVED TECHNICAL ASSISTANCE

102

ENTREPRENEURS HAVE BEEN GIVEN ACCESS TO AFFORDABLE FINANCE

130

PARTICIPANTS SUCCESSFULLY COMPLETED IT AND ENGINEERING TRAININGS

87

T PROJECT GRADUATES HAVE RECEIVED NTERNSHIP N PARTNER FIRMS

46%

OF THE TRAINED IT PROJECT PARTICIPANTS ARE EMPLOYED IN LEADING IT COMPANIES IN THE REMOTE REGIONS

BECOME A PART OF ECONOMIC DEVELOPMENT IN ARMENIA

TECHNICAL EXPERTISE IN BUSINESS

We need marketing and finance professionals who can train and offer ongoing support to our project beneficiaries and assist them with challenges through their entrepreneurial journey. We also need experienced entrepreneurs who can act as mentors to help develop these newly started businesses.

ACCESS EXPORT MARKETS

Rural businesses often have products that can be exported; however, they often do not have the knowledge and skills needed in this field and have difficulty finding global markets. Young entrepreneurs in these regions need support in accessing export markets and learning the procedures and requirements to start, sustain, and grow their businesses.

TECHNICAL EXPERTISE IN IT | REMOTE IT JOBS

JMF works to equip people to find employment in the IT sector, which is growing in demand in the labor market. We need experts who can deliver IT training and on-job coaching to young people with potential. In remote regions, however, IT jobs are limited due to the scarce number of IT firms. Creating remote IT employment opportunities for our graduates will help them remain in their towns instead of relocating to Yerevan or migrating abroad in search of work.

MAKE A DIFFERENCE IN THE LIVES OF RURAL PEOPLE IN ARMENIA – HELP THEM STAY AND DEVELOP THEIR RURAL COMMUNITIES

