# ECONOMIC DEVELOPMENT

# FOR UNDERDEVELOPED REGIONS IN ARMENIA

...SINCE 2016



... from poverty and despair to self-sufficiency and hope

JMF supports young would-be, start-up and scale-up entrepreneurs to receive technical and financial assistance in form of subsidized loans to start and

# YOUTH BUSINESS ARMENIA

grow their businesses in remote

underdeveloped regions of Armenia



<u>DSEGH WOOD</u> DSEGH VILLAGE, LORI 2017

## **IT SKILL ENRICHMENT**

JMF ensures learning opportunities for young people to advance in technical sciences and find employment in leading IT firms in the underdeveloped regions of Armenia



<u>GORIS AGROFOOD</u> SHINUHAYR VILLAGE, SYUNIQ 2019



CHEESE PRODUCTION AGHEGI VILLAGE, LORI 2016



IT TRAININGS GYUMRI, SHIRAK 2021



ARMBEE HONEY FARM ALAVERDI, LORI 2018

#### **570**

YOUNG ENTREPRENEURS HAVE RECEIVED TECHNICAL ASSISTANCE

### 102

ENTREPRENEURS HAVE BEEN GIVEN ACCESS TO AFFORDABLE FINANCE

## 1

OF OUR START-UPS ARE STILL TRADING TODAY

15%

# 130

PARTICIPANTS SUCCESSFULLY COMPLETED IT AND ENGINEERING TRAININGS

## 87

T PROJECT GRADUATES HAVE RECEIVED NTERNSHIP N PARTNER FIRMS

## 46%

OF THE TRAINED IT PROJECT PARTICIPANTS ARE EMPLOYED IN LEADING IT COMPANIES IN THE REMOTE REGIONS

# BECOME A PART OF ECONOMIC DEVELOPMENT IN ARMENIA

# **TECHNICAL EXPERTISE IN BUSINESS**

We need professionals who can act as business trainers and consultants to deliver ongoing technical support in fields such as marketing and finance to our project beneficiaries, to assist them whilst they face numerous challenges through their entrepreneurial journey. We also need experienced entrepreneurs who can act as mentors for help to develop these newly started businesses.

# **ACCESS EXPORT MARKETS**

Rural businesses often have products that can be exported, however, they often do not have the knowledge and skills needed in this field and have difficulty finding global markets. Support in accessing export markets and learning the procedures and requirements would be of tremendous help for rural young entrepreneurs.

# **TECHNICAL EXPERTISE IN IT | REMOTE IT JOBS**

JMF works to equip people to find employment in the IT sector, due to the growing demand in the labor market. We are in need of experts who can deliver IT trainings and on-job coaching to young people with potential. Meanwhile, as IT jobs are limited in the remote regions, due to scarce number of IT firms operating there, creating remote IT employment opportunities for our graduates will assist them in remaining in their town, not moving to Yerevan or migrate abroad in search of work.

MAKE A DIFFERENCE IN THE LIVES OF RURAL PEOPLE IN ARMENIA FOR THEM TO STAY AND DEVELOP THEIR RURAL COMMUNITIES



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